

SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS

Proprietor : CA. Virendra D. Firake, B.Com., C.S., F.C.A., DISA (M.No...135653)

Office:- 2666/A, Near Saibaba Mandir, Jilha Peth, JALGAON-425001

Tele: 0257-2238703; Mob: 9823796232

FRN... 136205W

Email:- virendraphirake@hotmail.com

K.C.E. Society's
Institute of Management of Research, Jalgaon

AUDIT REPORT - MBA SECTION

FOR THE PERIOD FROM - 01 April 2018 TO 31 March 2019

We have audited the annexed Statements of Receipts & Payments, Trial Balance, Balance Sheet and Income & Expenditure of K.C.E. Society's, Institute of Management of Research, Jalgaon, for the period from 01 April 2018 TO 31 March 2019 with the books of accounts, vouchers & other documents relating thereto.


In our opinion, they are correct according to the best of our information & explanation given to us and as shown by the books of accounts of the above Section.

Thanking you,

FOR SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS



PLACE: JALGAON
DATE: 05/06/2019


CA. VIRENDRA D. FIRAKE
PROPRIETOR
(M.NO.135653)

K.C.E. SOCIETY'S

INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON

Course - MBA

RECIPT & PAYMENT 01/04/2018 TO 31/03/2019

SR NO	PARTICULAR	DEBIT RS	CREDIT RS
1	Opening Balance Of Cash	-	30,780.00
2	College Development Fund Fee	-	14,08,690.00
3	Education Training Fee	-	9,000.00
4	Dress Code	2,45,880.00	2,64,500.00
5	Eligibility Fee	36,000.00	70,100.00
6	Identity Card Fee	-	100.00
7	IIM Calcutta Workshop Fee	-	1,32,200.00
8	Interest on Bank	-	23,026.00
9	Library Book Fine	-	5,840.00
10	Prospectus Fee	-	7,700.00
11	Seminar & Industrial Visit Fee	-	51,750.00
12	Transfer Certificate Fee	-	7,600.00
13	Tuition Fee	2,68,753.00	2,06,92,150.00
14	Advertisement Exp	4,02,779.00	-
15	Affiliation Fee Exp	5,84,685.40	-
16	Audit Fee	14,160.00	-
17	Bank Commission	6,060.00	-
18	Computer Exp	74,450.18	-
19	Contribution Provident Fund	14,98,867.00	7,09,266.00
20	Electricity Charges Exp	31,90,835.00	-
21	Examination Fee	16,38,402.00	15,58,790.00
22	Generator Exp	1,57,679.00	-
23	Guest Lect,Viva & Internal Exam Exp	2,77,220.00	-
24	IIM Calcutta Workshop Exp	2,36,396.00	-
25	Income Tax	3,83,525.00	3,83,525.00
26	Internet Exp	2,72,469.00	-



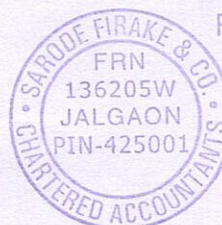
27	K C E Soc. Employee Co-Op	1,41,040.00	1,41,040.00
28	Miscellaneous Exp	35,461.00	-
29	Municipal Tax Exp	50,000.00	-
30	NAAC Exp	5,95,482.00	8,111.00
31	Newspaper & Magazines Exp	79,980.00	-
32	Office Exp	30,888.00	-
33	Output CGST Transferred to HO A/c	179.00	-
34	Output SGST Transferred to HO A/c	179.00	-
35	Pay To Non Teachings Staff T.A	3,600.00	-
36	Pay To Non Teaching Staff	8,80,620.00	-
37	Pay To Non Teaching Staff AGP	1,02,000.00	-
38	Pay To Non Teaching Staff D.A	2,97,636.00	-
39	Pay To Non Teaching Staff H.R.A	54,120.00	-
40	Pay To Non Teaching Staff SPL	1,43,400.00	-
41	Pay To Teachings Staff	61,41,710.00	-
42	Pay To Teachings Staff AGP	21,12,750.00	-
43	Pay To Teachings Staff D.A	44,19,409.00	-
44	Pay To Teachings Staff H.R.A	8,13,996.00	-
45	Pay To Teachings Staff SPL	87,041.00	-
46	Pay To Teachings Staff T.A	1,36,386.00	-
47	Postage & Telegram Exp	1,150.00	-
48	Printing & Stationery Exp	2,61,494.00	-
49	Contributory Teacher Exp	93,950.00	-
50	Repair & Maint To Building	18,74,999.00	-
51	Repair & Maint To Deadstock	3,45,728.00	-
52	Research Exp	47,240.00	-
53	Security Exp	75,100.00	-
54	Seminar & Industrial Visit Exp	3,64,159.50	-
55	Sport Exp	1,60,258.00	-
56	Telephone Exp	55,534.00	-
57	Travelling Exp	1,10,533.00	-



58	Air Conditioner	87,000.00	41,588.00
59	Building	26,600.00	2,92,918.00
60	Computer	34,51,500.00	9,75,075.00
61	Computer Equipment	48,460.00	15,251.00
62	Dead Stock & Office Equipment	79,060.00	15,372.00
63	Electrical Equipment	11,500.00	53,724.00
64	Furniture	6,55,141.00	1,38,922.00
65	Genrator	-	14,471.00
66	L E D T V	-	3,797.00
67	Library Book A/c	18,803.00	61,398.00
68	Mobile Phone	-	2,528.00
69	Printer A/c	84,200.00	22,835.00
70	Sport Equipment	-	200.00
71	Water Cooler	-	10,274.00
72	Zerox Machine	-	7,726.00
73	Advance	38,56,200.00	38,56,200.00
74	IMR MCA	18,23,622.60	18,23,622.60
75	IMR Other	75,89,612.00	75,89,612.00
76	Spark Design & Print	4,63,658.00	4,63,658.00
77	Bank of Maharashtra 20072500953	2,31,80,004.00	2,41,54,698.68
78	Jalgaon People Co-CD 4000025	1,33,23,255.00	1,34,86,835.00
79	State Bank of India (32949124158)	9,85,951.00	18,16,150.00
80	State Bank of India C/a 38048474952	7,65,995.00	2,66,962.00
81	DTE EBC Scholarship	9,62,925.00	9,62,925.00
82	K.C.E. Society	49,86,874.08	63,02,979.40
83	Professional Tax	84,500.00	84,500.00
84	Depreciation	16,56,079.00	-
85	Deficit	-	49,86,874.08
86	Closing Balance Of Cash	10,141.00	-
	TOTAL	9,29,55,263.76	9,29,55,263.76



Virendra
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002



As per our report of even date
 For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

Virendra
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

- 5 JUN 2019

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON

Course - MBA

TRIAL BALANCE As on 31/03/2019

SR NO	PARTICULAR	DEBIT RS	CREDIT RS
1	College Development Fund Fee	-	14,08,690.00
2	Education Training Fee	-	9,000.00
3	Dress Code	-	18,620.00
4	Eligibility Fee	-	34,100.00
5	Identity Card Fee	-	100.00
6	IIM Calcutta Workshop Fee	-	1,32,200.00
7	Interest on Bank	-	23,026.00
8	Library Book Fine	-	5,840.00
9	Prospectus Fee	-	7,700.00
10	Seminar & Industrial Visit Fee	-	51,750.00
11	Transfer Certificate Fee	-	7,600.00
12	Tuition Fee	-	2,04,23,397.00
13	Advertisement Exp	4,02,779.00	-
14	Affiliation Fee Exp	5,84,685.40	-
15	Audit Fee	14,160.00	-
16	Bank Commission	6,060.00	-
17	Computer Exp	74,450.18	-
18	Contribution Provident Fund	7,89,601.00	-
19	Electricity Charges Exp	31,90,835.00	-
20	Examination Fee	79,612.00	-
21	Generator Exp	1,57,679.00	-
22	Guest Lect,Viva & Internal Exam Exp	2,77,220.00	-
23	IIM Calcutta Workshop Exp	2,36,396.00	-
24	Internet Exp	2,72,469.00	-
25	Miscellaneous Exp	35,461.00	-
26	Municipal Tax Exp	50,000.00	-
27	NAAC Exp	5,87,371.00	-



28	Newspaper & Magazines Exp	79,980.00	-
29	Office Exp	30,888.00	-
30	Output CGST Transferred to HO A/c	179.00	-
31	Output SGST Transferred to HO A/c	179.00	-
32	Pay To Non Teachings Staff T.A	3,600.00	-
33	Pay To Non Teaching Staff	8,80,620.00	-
34	Pay To Non Teaching Staff AGP	1,02,000.00	-
35	Pay To Non Teaching Staff D.A	2,97,636.00	-
36	Pay To Non Teaching Staff H.R.A	54,120.00	-
37	Pay To Non Teaching Staff SPL	1,43,400.00	-
38	Pay To Teachings Staff	61,41,710.00	-
39	Pay To Teachings Staff AGP	21,12,750.00	-
40	Pay To Teachings Staff D.A	44,19,409.00	-
41	Pay To Teachings Staff H.R.A	8,13,996.00	-
42	Pay To Teachings Staff SPL	87,041.00	-
43	Pay To Teachings Staff T.A	1,36,386.00	-
44	Postage & Telegram Exp	1,150.00	-
45	Printing & Stationery Exp	2,61,494.00	-
46	Contributory Teacher Exp	93,950.00	-
47	Repair & Maint To Building	18,74,999.00	-
48	Repair & Maint To Deadstock	3,45,728.00	-
49	Research Exp	47,240.00	-
50	Security Exp	75,100.00	-
51	Seminar & Industrial Visit Exp	3,64,159.50	-
52	Sport Exp	1,60,258.00	-
53	Telephone Exp	55,534.00	-
54	Travelling Exp	1,10,533.00	-
55	Air Conditioner	3,74,296.00	-
56	Building	1,14,23,783.45	-
57	Computer	29,25,225.00	-
58	Computer Equipment	1,37,262.00	-
59	Dead Stock & Office Equipment	1,38,346.00	-
60	Electrical Equipment	4,83,518.00	-



61	Furniture	12,50,297.00	-
62	Genrator	1,30,239.00	-
63	L E D T V	11,390.00	-
64	Library Book A/c	1,84,194.00	-
65	Mobile Phone	7,584.00	-
66	Printer A/c	68,505.00	-
67	Sport Equipment	1,801.00	-
68	Water Cooler	92,465.00	-
69	Zerox Machine	69,537.00	-
70	Bank of Maharashtra 20072500953	5,10,630.49	-
71	Scholarship Section	5,000.00	-
72	Jalgaon People Co-CD 4000025	18,65,824.25	-
73	State Bank of India C/a 38048474952	4,99,033.00	-
74	IMR Alumni Association Jalgaon	5,000.00	-
75	Telephone Deposit	12,000.00	-
76	Books Grand From Social Welfare Office	-	43,068.00
77	K.C.E. Society	-	2,01,63,003.19
78	Depreciation	16,56,079.00	-
79	Deficit	-	49,86,874.08
80	Cash In Hand	10,141.00	-
	TOTAL	4,73,14,968.27	4,73,14,968.27



V. D. Benchule
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002



As per our report of even date
 For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

V. D. Benchule
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

5 JUN 2019

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON
(MBA COURSE)
STATEMENT OF INCOME AND EXPENDITURE A/C FOR THE PERIOD
FROM 01/04/2018 TO 31/03/2019

SR NO	EXPENDITURE	AMOUNT	INCOME	AMOUNT
1	Advertisement Exp	4,02,779.00	Education Training Fee	9,000.00
2	Affiliation Fee Exp	5,84,685.40	College Development Fee	14,08,690.00
3	Audit Fee	14,160.00	Fine & Other Income	66,260.00
4	Bank Commission	6,060.00	Prospectus Fee	7,700.00
5	Computer Lab, Networking, Internet Exp.	3,46,919.18	Tuition Fee	2,04,23,397.00
6	Management Cont. to P.F.	7,89,601.00	Seminar & Industrial Visit Fee	51,750.00
7	Electricity Charges Exp	31,90,835.00	IIM Calcutta Workshop Fee	1,32,200.00
8	Generator Expenses	1,57,679.00	Interest on Bank	23,026.00
9	Guest Lect, Viva & Internal Exam Exp	3,56,832.00	Deficit Transfer To Kce Society	49,86,874.08
10	IIM Calcutta Workshop Exp	2,36,396.00		
11	Miscellaneous Exp	35,461.00		
12	Municipal Tax Exp	50,000.00		
13	NAAC Exp	5,87,371.00		
14	Newspaper & Magazines Exp	79,980.00		
15	Office Exp	30,888.00		
16	GST Exp	358.00		
17	Salaries & Allowance	1,51,92,668.00		
18	Postage & Telegram Exp	1,150.00		
19	Printing & Stationery Exp	2,61,494.00		
20	Contributory Teacher Exp	93,950.00		
21	Repair & Maint To Building	18,74,999.00		
22	Repair & Maint To Deadstock	3,45,728.00		
23	Research Exp	47,240.00		
24	Security Exp	75,100.00		
25	Seminar & Industrial Visit Exp	3,64,159.50		
26	Sport Exp	1,60,258.00		
27	Telephone Exp	55,534.00		
28	Travelling Exp	1,10,533.00		
29	Depreciation	16,56,079.00		
	TOTAL	2,71,08,897.08	TOTAL	2,71,08,897.08



Virendra
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002



As per our report of even date
 For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

Virendra
CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

- 5 JUN 2019

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESERCH , JALGAON
(MBA COURSE)

BALANCE SHEET AS ON 31-03-2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
K.C.E.Society	2,01,63,003.19	Air Conditioner	3,74,296.00
Books Grand From Social Welfare Office	43,068.00	Building	1,14,23,783.45
		Computer	29,25,225.00
		Computer Equipment	1,37,262.00
		Dead Stock & Office Equipment	1,38,346.00
		Electrical Equipment	4,83,518.00
		Furniture	12,50,297.00
		Generator	1,30,239.00
		LED TV	11,390.00
		Library Book A/c	1,84,194.00
		Mobile Phone	7,584.00
		Printer A/c	68,505.00
		Sport Equipment	1,801.00
		Water Cooler	92,465.00
		Zerox Machine	69,537.00
		IMR Alumni Association Jalgaon	5,000.00
		Telephone Deposit	12,000.00
		Scholarship Section	5,000.00
		Bank Of Maharashtra 20072500953	5,10,630.49
		Jalgaon People Co-Op Bank 4000025	18,65,824.25
		State Bank of India C/a 38048474952	4,99,033.00
		Cash In Hand	10,141.00
TOTAL	2,02,06,071.19	TOTAL	2,02,06,071.19



S. J. Bendale
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002



As per our report of even date
 For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

Dhicks
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

= 5 JUN 2019

K. C. E. SOCIETY'S
INSTITUTE OF MANAGEMENT AND RESEARCH, JALGAON
MBA Depreciation Schedule of Assets as on 31/03/2019

SR. NO.	Particulars	Rate of Dep. %	Original Cost	Additions in 2018-19	Credit	Total	Opening Balance as on 01-04-2018	Amount Recd.	Addition 2018-19	Total	Dep. Upto 2017-18	Dep. In 2018-19	Total Dep.	Net Balance as on 31/03/2019
1	2	3	4	5	5A	6= (4+5-5A)	7	8	9	10= (7-8+9)	11	12	13(11+12)	14(10-12)
1	Air Conditioner	10	7,09,090.00	87,000.00	-	7,96,090.00	3,28,884.00	-	87,000.00	4,15,884.00	3,80,206.00	41,588.00	4,21,794.00	3,74,296.00
2	Computer	25	5,98,400.00	34,51,500.00	-	40,49,900.00	4,48,800.00	-	34,51,500.00	39,00,300.00	1,49,600.00	9,75,075.00	11,24,675.00	29,25,225.00
3	Computer Equipment	10	4,44,151.00	48,460.00	-	4,92,611.00	1,04,053.00	-	48,460.00	1,52,513.00	3,40,098.00	15,251.00	3,55,349.00	1,37,262.00
4	Electrical Equipment	10	14,07,595.00	11,500.00	-	14,19,095.00	5,25,742.00	-	11,500.00	5,37,242.00	8,81,853.00	53,724.00	9,35,577.00	4,83,518.00
5	Furniture	10	22,09,362.00	6,55,141.00	-	28,64,503.00	7,34,078.00	-	6,55,141.00	13,89,219.00	14,75,284.00	1,38,922.00	16,14,206.00	12,50,297.00
6	Generator	10	9,45,239.00	-	-	9,45,239.00	1,44,710.00	-	-	1,44,710.00	8,00,529.00	14,471.00	8,15,000.00	1,30,239.00
7	LED TV	25	72,000.00	-	-	72,000.00	15,187.00	-	-	15,187.00	56,813.00	3,797.00	60,610.00	11,390.00
8	Library Books	25	27,33,455.00	18,803.00	-	27,52,258.00	2,26,789.00	-	18,803.00	2,45,592.00	25,06,666.00	61,398.00	25,68,064.00	1,84,194.00
9	Mobile Phone	25	23,969.00	-	-	23,969.00	10,112.00	-	-	10,112.00	13,857.00	2,528.00	16,385.00	7,584.00
10	Office Equip. Deadstock	10	4,95,193.00	79,060.00	-	5,74,253.00	74,658.00	-	79,060.00	1,53,718.00	4,20,535.00	15,372.00	4,35,907.00	1,38,346.00
11	Printers	25	2,06,247.00	84,200.00	-	2,90,447.00	7,140.00	-	84,200.00	91,340.00	1,99,107.00	22,835.00	2,21,942.00	68,505.00
12	Sport Equipment	10	21,249.00	-	-	21,249.00	2,001.00	-	-	2,001.00	19,248.00	200.00	19,448.00	1,801.00
13	Water Cooler	10	1,17,480.00	-	-	1,17,480.00	1,02,739.00	-	-	1,02,739.00	14,741.00	10,274.00	25,015.00	92,465.00
14	Zerox Machine	10	1,51,350.00	-	-	1,51,350.00	77,263.00	-	-	77,263.00	74,087.00	7,726.00	81,813.00	69,537.00
	Total		1,01,34,780.00	44,35,664.00	-	1,45,70,444.00	28,02,156.00	-	44,35,664.00	72,37,820.00	73,32,624.00	13,63,161.00	86,95,785.00	58,74,659.00
15	Building	2.5	1,61,84,568.45	26,600.00	-	1,62,11,168.45	1,16,90,101.45	-	26,600.00	1,17,16,701.45	44,94,467.00	2,92,918.00	47,87,385.00	1,14,23,783.45
	Total		2,63,19,348.45	44,62,264.00	-	3,07,81,612.45	1,44,92,257.45	-	44,62,264.00	1,89,54,521.45	1,18,27,091.00	16,56,079.00	1,34,83,170.00	1,72,98,442.45



A. Jendule
DIRECTOR
Institute of Management &
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